

## Cotton Services Division

CORPORATE OFFICE - GREENWOOD, MS  
214 West Market Street, 38930 • 1-800-293-6231

VP Cotton Services and Warehousing - Shane Stephens

### Region 1

#### Greenwood, MS

P. O. Box 547, 38935-0547  
662-453-6231

#### Cotton Specialists

Chris McClain  
Thomas Costilow  
Office Administrator  
Jill Chambley

### Region 3

#### Tallulah, LA

301 Poplar Street, 71282  
318-574-4420

#### Cotton Specialist

Ross Girtman  
Office Administrator  
Paula Deweese

### Region 5

#### West Memphis, AR

P. O. Box 370  
Clarksdale, MS 38614  
662-627-7261  
Cell: 870-295-1999

#### Cotton Specialist

Whit Keasler  
Office Administrator  
Lauren Noe

### Region 6

#### Clarksdale, MS

P. O. Box 370, 38614  
662-627-7261

#### Cotton Specialist

John Chrestman  
Office Administrator  
Lauren Noe

### Region 8

#### Athens, AL & TN

27809 Bob J Road  
Lester, AL 35647  
256-771-0454

#### Cotton Specialist

Cullen Lovell  
Office Administrator  
Anita Jackson

### Region 10

#### Albany, GA

P. O. Box 71954, 31708-1954  
229-432-5500

#### Cotton Specialists

Tom Pinson, Mitchel Sheffield  
Todd Windham, Stan McMikle  
Office Administrator  
Ginger Davis

### Region 12

#### Andalusia, AL

301 Poplar Street,  
Tallulah, LA 71282

318-574-4420

#### Cotton Specialist

Tom McKee  
Office Administrator  
Paula Deweese

### Region 14

#### Millen, GA

515 Cotton Avenue 30442  
662-453-6231

#### Cotton Specialist

Jeff McPhail  
Office Administrator  
Jill Chambley

### Region 15

#### NC/SC/VA

301 Poplar Street,  
Tallulah, LA 71282  
318-574-4420

Cell: 704-860-7953

#### Cotton Specialist

Andrew Buckner  
Office Administrator  
Paula Deweese

## 2024-25 Board of Directors

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Thomas A. "Tap" Parker ..... Lake Providence, LA

Coley L. Bailey, Jr. .... Grenada, MS  
Daniel W. Baxley ..... Dillon, SC  
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Walter L. Corcoran, Jr. .... Eufala, AL  
R. Bowen Flowers, Jr. .... Clarksdale, MS  
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Mark M. Hanna ..... Donalsonville, GA  
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Ronney S. Ledford, Jr. .... Vienna, GA  
Lawrence C. Long ..... Indianola, MS  
Lambert Marshall ..... Scott, AR  
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Michael A. Pike ..... Littleton, NC  
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Ben A. Sanders ..... Lyons, GA  
J. Byron Small ..... Senath, MO  
K. Michael "Mike" Tate ..... Huntsville, AL  
James L. "Jimmy" Webb ..... Leary, GA  
Marty E. White ..... Jonesboro, AR  
Lance R. Whitehead ..... Fayette, AL  
J. Bradley Williams ..... Burlison, TN  
John H. Willis ..... Brownsville, TN



# Staplcotn

We Meet Your Growing Needs



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## Mill Sales Program 2025

# Marketing cotton from the farms of the Mid-South & Southeast to the mills of the world



Staplcotn's Mill Sales Program offers a complete marketing program for cotton producers. Its three basic options—**Seasonal, All Call, and Call/Split-Seasonal**—provide a pricing choice as required by the producer to fit his or her individual needs. Staplcotn then markets the cotton to textile mills and cotton buyers all over the world.

## Seasonal Pool Option

With the **Seasonal Pool Option**, Staplcotn makes all the pricing decisions, both the futures and basis. An advance payment is promptly made upon delivery of the warehouse receipt and government class. Progress payments are made as the cotton is sold and delivered to mills. These payments are paid at the direction of the Board of Directors, and historically have been paid in January, March, May, and September. The goal of the Seasonal Pool Option is to secure the best average price possible over the marketing period of the crop.

## All Call Pool Option

With the **All Call Pool Option**, the producer has the right to establish a fixation price based on the #2 ICE Futures U.S. market for all bales produced on that farm number. Producers are paid different price levels for bales of equal classification, totally dependent upon the level at which they fixed the ICE Futures price. A conservative advance basis is established and used to calculate the producer's initial payment. Progress payments on the basis will also be made at the direction of the Board of Directors as merchandising gains or losses are realized using the same payment schedule referred to above. Any Commodity Credit Loan Program benefits are managed by Staplcotn and are paid through the basis adjustment. The individual fixation levels do not affect the basis paid to each member. Staplcotn makes all basis decisions.



## Call/Split-Seasonal Pool Option

With the **Call/Split-Seasonal Pool Option**, the producer has the opportunity to place a number of bales (equaling up to 100% of total production based on five-year average) on call on the #2 ICE Futures U.S. contract and the balance of production into the Split-Seasonal Pool. The Call portion of this option is the same as the All Call Pool Option. However, the Split-Seasonal Pool operates as a separate pool from the Seasonal Pool and the actual results could vary.

Until March 31, 2025, the member will have the option to roll the entire farm's production (which was previously signed in the All Call Pool or Call/Split-Seasonal Pool) into the Seasonal Pool as long as no bales have been fixed and no bales are desired by the producer to remain on call. If the member has fixed bales, or wishes to designate bales to be fixed at a later date, the balance can be rolled into the Split-Seasonal Pool. All bales remaining in the Call Option will have an initial fixation deadline of October 31, 2025. At that time, the member has two options:

- 1- Turn over pricing of all uncalled bales to management for pricing and receive a minimum loan value for CCC Loan eligible cotton.
- 2- Retain unfixed bales (no loan guarantee) with a fixation deadline of June 12, 2026.

## Advances

The advances in all options will be set by the Board of Directors in late summer before harvest. The advances for the Seasonal and Split-Seasonal will vary, but all CCC loan eligible cotton will receive a minimum of loan value. For CCC loan ineligible cotton, Staplcotn does not guarantee the advance to equal that of the CCC loan eligible in all options. Non-spindle picked cotton may be advanced a different price than spindle picked cotton. We can accommodate members who prefer payment on a deferred basis.

## Terms

The entire production of a Farm Serial Number must be committed; however, the member has the option to sign 100% Seasonal, 100% All Call, or designate a portion to the Call/Split-Seasonal option. Regardless of the option, members share proportionately in all merchandising gains, and any CCC benefits are also shared equally among members with CCC loan eligible cotton. All options are open for membership for the 2025 crop. The deadline for signing will be March 31, 2025; however, the Board reserves the right to close any option earlier if they determine the volume adequate. Any member who has not already signed for the current crop year and wishes to cancel his or her membership must do so in writing by February 28, 2025. Our Board of Directors is dedicated to ensuring that our program is flexible enough to offer all marketing alternatives authorized under present or future farm legislation.

Should you have any questions about our marketing program, please contact any of our regional offices or feel free to contact our main office in Greenwood.

A handwritten signature in black ink, reading "Hank Reichle".

Hank Reichle  
President & CEO