

PLEASE READ CAREFULLY

Requirements for Participation in Direct Deposit

In order to participate in Staplcotn's Direct Deposit program, you must fill out the form on the reverse side. Registration in the program provides Staplcotn with the critical information needed to make direct deposits to your account.

You understand that banks routinely rely on account numbers in executing direct deposits. Accordingly, if you issue an instruction to us in which the name and account number identify different persons, we may rely upon the account number as the proper designation of the recipient.

If you issue an instruction to us in which you identify a name and a number, and the name and number identifies a person or account other than that which you intended, you understand that we may rely upon the number in your instruction as the proper designation. Accordingly, you agree to compensate us for any loss and expense incurred by us as a result of such reliance on such number in executing or attempting to execute your direct deposit.

When your instructions for direct deposit form are received, Staplcotn will initiate the direct deposit process by processing a "pre-note" or pre-notification transaction at least ten (10) business days prior to the first transmission of an actual deposit. Such transactions are actually "zero dollar" or dummy transactions used to test the accuracy of the account information that you have provided to Staplcotn before any actual deposits are made. During the pre-note time period, paper checks will be issued for any payments that are processed.

Joint Account Holders

Staplcotn shall not be responsible to see to the application of any funds placed into a joint account. Any funds placed into the joint account shall be deemed paid to and for the payee whose name appears on the reverse side of this form.

Changing Receiving Bank or Financial Institution

The payee's instruction for direct deposit shall continue to be received by the selected financial institution until Staplcotn is notified by the payee that the payee wishes to change the bank receiving the direct deposit. To effect this change, the payee will complete and forward to Staplcotn a new direct deposit form for the newly selected bank. It is recommended that the payee maintain accounts at both financial institutions until the transition is complete, i.e. after the new bank receives the payee's direct deposit.

Cancellation

This instruction shall remain in full force and effect until written notice of its discontinuance shall be actually received from said payee. The death of the payee shall not terminate this instruction until notice of any such death, dissolution or withdrawal shall have been actually received by Staplcotn.

Limit of Liability

Staplcotn will be liable only for our own gross negligence or willful misconduct and will not be responsible for any loss or damage arising from or in connection with (1) any inaccuracy, act or failure to act on the part of any person not within our reasonable control, or (2) an error, failure or delay in execution of any Entry resulting from circumstances beyond our reasonable control, including, but not limited to any inoperability of communications facilities or other technological failure. Provided we have complied with our obligations under this Agreement, you agree to indemnify and hold us harmless against any claim of a third party arising from or in connection with this Agreement or the services we provide hereunder.

We make no warranties, express or implied, in connection with the services we provide to you under this Agreement, including, without limitation, the warranties or merchantability and fitness for a particular purpose.

In no event will we be liable for any consequential, incidental special or indirect losses, damages (including dishonor of checks or other items), or expenses (including counsel fees) which you may incur or suffer by reasons of this Agreement or the services we provide hereunder, whether or not the possibility or likelihood of such loss, damage or expense is known to us.